

# news release



18 November 2008

## **Member excluded from membership**

On 9 October 2008, the Disciplinary Committee of the Association of Chartered Certified Accountants (ACCA) considered an allegation against a member, Mr Olaniyi Ogunsina of Worcester Park, Surrey. The allegation that he was liable to disciplinary action under bye-law 8(a)(i), in that he was convicted of four counts of false accounting contrary to Section 17(1)(a) of the Theft Act 1968 was found proved.

The Committee ordered that Mr Ogunsina should be excluded from membership, should pay a contribution towards costs of £450, and that the decision should be published by issuing a news release to the professional, national and local press referring to him by name with immediate effect.

Note: The decision may be the subject of an appeal.

**- ends -**

For further information, please contact:

ACCA Newsroom on 020 7059 5759 or 5738.

## Notes to Editors

1. ACCA is the global body for professional accountants. We aim to offer business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management. We have 325,606 students and 122,426 members in 170 countries worldwide.
2. ACCA believes that globalisation of business requires one set of reporting standards. We favour principles-based, not rules-based standards, which is why we support the worldwide implementation of IFRS.
3. ACCA believes that tax systems should be transparent, simplified, fair and certain.
4. Complying with regulations affects SMEs disproportionately, which is why ACCA urges governments and standard setters to 'think small first'.